



APPENDIX A

WORSHIPFUL COMPANY OF WAX CHANDLERS' SUSTAINABILITY ACTION PLAN STATEMENT OF PRINCIPLES

We, the Worshipful Company of Wax Chandlers, support the Livery Climate Action Group in its aim of reducing our carbon emissions and our wider impact on the environment, and fostering a more responsible and sustainable approach to the use of the planet's scarce resources. Accordingly, our Company commits itself to having a dynamic Sustainability Action Plan to use its resources to work towards reducing its impact on the environment and using its powers of communication to encourage others to play their part.

1. We recognise that Livery Companies can reduce (or manage) their impact by:

- Reducing their direct and indirect carbon emissions wherever possible, firstly by aiming to establish baseline data; then by setting out targets for reductions; and then by regularly reviewing progress and both looking for and sharing good practice towards achieving them.
- Using their procurement powers in food supply chains, menu choices, and food waste management.
- Reviewing their waste policies and practices so as to increase re-use and recycling with the aim of achieving zero waste to landfill.
- Doing what they can to reduce their per capita water consumption and wastewater discharges.
- Taking into account carbon emissions in the supply chain.
- Avoiding environmentally toxic chemicals and cleaning fluids.
- Reviewing their investment policies to have regard to Environmental, Social and Governance good practice.

2. We also recognise that Companies such as ours which own Halls or other properties can reduce/manage their impact by:

- Using their procurement powers to help to build low carbon, resilient and circular supply chains and encouraging principles of the circular economy and reuse of materials into construction, procurement, and operational activities to be followed.
- Assessing the energy efficiency of their buildings to identify how the demand for energy use can be reduced and efficiency improved.
- Identifying sustainable sources of energy and creating an energy management strategy.
- Embedding resilience measures into ownership, occupation and upgrade plans for their properties.
- Building climate resilience into all their decisions and activities by considering how to mitigate, and adapt to, the effects of climate change such as storms, temperature extremes and flooding.
- Valuing the importance of green spaces and urban greening as natural carbon sinks, and their contribution to biodiversity and overall wellbeing by "greening" their premises where possible and by encouraging other organisations to do so.

This Statement of Principles was endorsed by the Court on the 9th March 2022 and will guide the Company in the implementation of its dynamic Sustainability Action Plan. They are regarded as helpful in prioritisation, sequencing and resource allocation.

Anthony Bickmore
Master

31st March 2022